



2024

LIMITS TO KNOW

Many benefit plan limits have changed for the new calendar year.
Here are some limits to review for 2024:



401(k) LIMITS

- Pre-tax contributions: \$23,000 (up \$500 from 2023)
- Catch-up contributions: \$7,500 (no change from 2023)



HEALTH SAVINGS ACCOUNT (HSA) LIMITS

- Pre-tax contributions:
 - Single coverage: \$4,150 (up \$300 from 2023)
 - Family coverage: \$8,300 (up \$550 from 2023)
- Catch-up contributions: \$1,000 (no change from 2023)

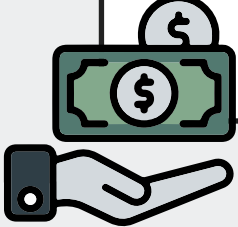


HIGH DEDUCTIBLE HEALTH PLAN (HDHP) LIMITS

- HDHP minimum deductibles:
 - Single coverage: \$1,600 (up \$100 from 2023)
 - Family coverage: \$3,200 (up \$200 from 2023)
- HDHP maximum out-of-pocket costs:
 - Single coverage: \$8,050 (up \$550 from 2023)
 - Family coverage: \$16,100 (up \$1,100 from 2023)

FLEXIBLE SPENDING ACCOUNT (FSA) LIMITS

- Contributions: \$3,200 (up \$150 from 2023)



Reach out to us for more information on any of these limits.

